

IETF Administration LLC
Statement of Activity

Reporting Book:

As of Date:

ACCUAL
11/30/2025

		Month Ending 11/30/2025	01/01/2025 Through 11/30/2025		Year Ending 12/31/2025			
			Actual	YTD Actual				
Revenue								
Non-Meeting Revenue								
Contributions:								
1	ISOC Contribution Cash	-	7,300,000	7,300,000	-			
2	Endowment Contributions	10,245	114,264	275,000	(160,736)			
2	ISOC Contribution (Endowment)	-	1,235,314	1,000,000	235,314			
	Total Contributions	10,245	8,649,578	8,575,000	74,578			
Administrative In-Kind Contribution								
	Conference Services	4,838	53,213	53,213	(1)			
	Total Administrative In-Kind Contribution	4,838	53,213	53,213	(1)			
Other								
3	Interest Income	19,617	196,412	916	195,496			
4	Investment Income	206,594	3,694,025	449,433	3,244,593			
	Misc Income	2,550	3,000	-	3,000			
	Total Other	228,761	3,893,437	450,349	3,443,089			
	Total Non-Meeting Revenue	243,844	12,596,228	9,078,562	3,517,666			
Meeting Revenue:								
5	Registration Fees	926,316	2,594,543	2,451,490	143,053			
6	Sponsorship	475,074	1,477,363	1,625,000	(147,637)			
7	Sponsorship - In-Kind	42,210	1,043,564	120,000	923,564			
8	Hotel Commissions	79,374	191,269	140,748	50,521			
9	Rebates & Comps	-	166,764	125,454	41,311			
10	Misc Income	-	-	11,601	(11,601)			
	Total Meeting Revenue	1,522,974	5,473,503	4,474,293	999,210			
	Total Revenue	1,766,818	18,069,731	13,552,855	4,516,876			
Expenses								
Meeting Expenses:								
11	Venue Costs	482,841	1,411,925	1,462,977	51,051			
11	Travel and Expenses	224,037	678,780	847,354	847,354			
11	Meeting Support	128,877	1,208,269	1,305,100	96,830			
11	NOC Support	284,414	920,797	896,000	(24,797)			
11	Sponsorship Supported Services	72,004	204,331	273,000	68,669			
11	Insurance, Payment Processing, Tax	26,079	155,863	137,973	(17,890)			
12	Site Visits	173	173	56,100	55,927			
	Total Meeting Expenses	1,218,425	4,580,138	4,978,504	398,365			
Operating Expenses								
Administration:								
16	Staff Costs	68,433	765,791	846,725	80,934			
16	Operations	21,183	328,245	442,002	113,758			
16	Board Costs	-	31,597	77,834	46,237			
	Secretariat - Admin	47,882	526,702	526,702	-			
	CPA Services	17,864	199,687	204,019	4,332			
	Legal Services	15,775	164,720	170,500	5,780			
	Total Administration	171,137	2,016,742	2,267,782	251,040			
RFC Services:								
16	RFC Production Center	120,322	1,365,126	1,521,165	156,040			
	RFC Series Editor Replacement	11,000	121,000	121,000	-			
	Independent Submissions Editor	-	-	5,500	5,500			
	Total RFC Services	131,322	1,486,126	1,647,665	161,540			
Community Leadership:								
	Secretariat - Community leadership	56,018	616,198	616,198	-			
	IESG Support	3,862	21,178	31,125	9,946			
	IAB Support	1,759	14,761	31,125	16,364			
	IRTF Support	4,609	14,084	18,000	3,917			
	NomCom Support	257	979	2,750	1,771			
16	Community Leadership Training	5,494	10,492	55,000	44,507			
13	Outreach Program	-	-	36,666	36,666			
13	Diversity Program	-	-	27,500	27,500			
	Total Community Leadership	71,999	677,692	818,364	140,671			
IETF Trust:								
					906,216			

IETF Administration LLC
Statement of Activity

Reporting Book:

As of Date:

ACCUAL
11/30/2025

	Month Ending 11/30/2025	01/01/2025 Through 11/30/2025			Year Ending 12/31/2025
		Actual	YTD Actual	YTD Budget	
	Standard Budget Reserve	-	123,750	123,750	- 123,750
	Total IETF Trust	-	30,000	30,000	- 30,000
13	Special Projects Tools:	-	153,750	153,750	- 153,750
14	Staff Costs	91,163	983,317	1,015,300	31,983 1,130,300
15	Secretariat - IT	6,976	102,750	89,426	(13,324) 96,402
13	Research/Analysis/Design	-	-	77,916	77,916 85,000
16	Software Development	8,460	61,845	192,500	130,655 210,000
16	Operations (non-Secretariat)	22,929	172,620	183,975	11,355 200,700
	Review/Audit	-	84,000	91,666	7,666 100,000
17	Capitalization Adjustment	(70,750)	(773,219)	(859,770)	(86,551) (937,930)
	Total Tools	58,778	631,313	791,013	159,700 884,472
18	Depreciation	87,594	764,033	641,666	(122,367) 700,000
	Total Operating Expenses	520,830	5,729,656	6,411,906	682,250 7,071,605
	 Total Expenses	 1,739,255	 10,309,794	 11,390,410	 1,080,616 12,050,409
	 Total Net Income	 27,563	 7,759,937	 2,162,445	 5,597,492 1,573,224

1 Endowment contributions are spread evenly across months for budgeting purposes; however, actuals are below budget through November 2025

2 2025 actual ISOC Contribution to the Endowment was based on the 2024 cash contributions, which were higher than budgeted.

3 Interest income is higher than budgeted due to the new Working Capital account gaining interest income that was not budgeted.

4 Market volatility is unpredictable, and so far, 2025 is an up year.

5 YTD Actuals include registrations for IETF122, IETF123, and IETF124. IETF122 budgeted 700 onsite & 595 remote with actuals 752 onsite & 549 remote. Even though onsite attendees were higher than budget, the onsite complimentary registrations were unbudgeted and made up 16% of the total onsite attendees. In addition, there were 33% lower Early Registrations and only 1 of 30 budgeted One Day Passes sold. IETF123 budgeted 900 onsite & 595 remote with actuals 1089 onsite & 543 remote. IETF124 budgeted 760 onsite & 595 remote with actuals 942 onsite & 683 remote.

6 Sponsorship revenue for Travel Grants was budgeted in January 2025; however, actuals are recorded as sponsorship revenue is received. Meeting revenue is budgeted in meeting months; however, sponsorships came in below budget for IETF122, IETF123, and IETF124 through November 2025 due to Running Code, D&I and Sustainability revenue all being below budget for all meetings.

7 Sponsorship - In-Kind actuals include Cisco donated NOC equipment valued at \$918,514 that was not budgeted.

8 YTD actuals include IETF123 and IETF124 hotel commissions which came in higher than budgeted.

9 YTD Rebates & Comps includes invoices for IETF120 and IETF121 in addition to IETF122 and IETF123. The IETF121 invoice was ~\$69,000 for the VAT refund which was not budgeted in 2025 further causing actuals to be higher than budget through November 2025.

10 Revenue is budgeted during meeting months, but no revenue has been received through November 2025

11 Expenses are budgeted during meeting months. It is expected for actuals to align with the budget when all invoices have been received.

12 Site Visits for future meetings are budgeted for in January 2025, but no site visits are being done in 2025.

13 Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through November 2025

14 The budget includes an additional salaried position for a Tools staff that was not filled till mid-March

15 Costs are spread evenly across months for budgeting purposes, but March 2025 included an extra bill for IT Infrastructure Support causing actuals to be above budget through November 2025.

16 Costs are spread evenly across months for budgeting purposes, but expenses have been below budget through November 2025

17 Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in below budget through November 2025.

18 Depreciation is over budget due to the \$918,512 Cisco equipment donation creating \$25,514/month depreciation expense that was not budgeted for and started in July 2025.

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.