

IETF Administration LLC

Statement of Activity

Reporting Book:
As of Date:

ACCRUAL
06/30/2025

	Month Ending 06/30/2025	01/01/2025 Through 06/30/2025			Year Ending 12/31/2025
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenue					
Non-Meeting Revenue					
Contributions:					
	-	7,300,000	7,300,000	-	7,300,000
1 ISOC Contribution Cash	10,627	77,074	150,000	(72,926)	300,000
2 ISOC Contribution (Endowment)	-	1,235,314	1,000,000	235,314	1,000,000
Total Contributions	10,627	8,612,388	8,450,000	162,388	8,600,000
Administrative In-Kind Contribution					
Conference Services	4,838	29,025	29,025	-	58,050
Total Administrative In-Kind Contribution	4,838	29,025	29,025	-	58,050
Other					
3 Interest Income	25,121	79,899	500	79,399	1,000
4 Investment Income	783,637	1,820,971	245,145	1,575,826	490,290
Misc Income	-	450	-	450	-
Total Other	808,758	1,901,320	245,645	1,655,675	491,290
Total Non-Meeting Revenue	824,223	10,542,733	8,724,670	1,818,063	9,149,340
Meeting Revenue:					
5 Registration Fees	-	684,250	716,950	(32,700)	2,451,490
6 Sponsorship	-	498,241	565,000	(66,759)	1,625,000
Sponsorship - In-Kind	-	43,200	40,000	3,200	120,000
Hotel Commissions	-	31,330	38,974	(7,643)	140,748
7 Rebates & Comps	75,994	94,144	23,344	70,799	125,454
Misc Income	-	-	3,699	(3,699)	11,601
Total Meeting Revenue	75,994	1,351,165	1,387,967	(36,802)	4,474,293
Total Revenue	900,217	11,893,898	10,112,637	1,781,261	13,623,633
Expenses					
Meeting Expenses:					
Venue Costs	584	434,433	429,640	(4,792)	1,462,977
8 Travel and Expenses	82	267,879	339,079	71,200	847,354
9 Meeting Support	97,925	634,544	437,700	(196,844)	1,305,100
NOC Support	24,239	331,197	323,000	(8,197)	896,000
8 Sponsorship Supported Services	-	55,079	91,000	35,921	273,000
9 Insurance, Payment Processing, Tax	15,128	66,433	43,101	(23,333)	138,273
10 Site Visits	-	-	56,100	56,100	56,100
Total Meeting Expenses	137,958	1,789,565	1,719,620	(69,945)	4,978,804
Operating Expenses					
Administration:					
14 Staff Costs	70,745	426,507	461,850	35,343	992,200
14 Operations	33,440	219,758	276,091	56,333	475,182
14 Board Costs	888	29,720	57,000	27,280	82,000
Secretariat - Admin	47,882	287,292	287,292	-	574,584
CPA Services	23,562	124,673	125,374	701	219,749
Legal Services	11,800	86,501	93,000	6,500	186,000
Total Administration	188,317	1,174,451	1,300,607	126,156	2,529,715
RFC Services:					
14 RFC Production Center	117,154	745,469	829,726	84,257	1,659,452
RFC Series Editor Replacement	11,000	66,000	66,000	-	132,000
Independent Submissions Editor	-	-	3,000	3,000	6,000
Total RFC Services	128,154	811,469	898,726	87,257	1,797,452

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Community Leadership:					
Secretariat - Community leadership	56,018	336,108	336,108	-	672,216
8 IESG Support	5,988	8,369	20,750	12,381	41,500
8 IAB Support	5,988	6,682	20,750	14,068	41,500
IRTF Support	-	3,253	6,000	2,747	18,000
NomCom Support	-	721	1,500	778	3,000
14 Community Leadership Training	-	2,833	30,000	27,167	60,000
11 Outreach Program	-	-	20,000	20,000	40,000
11 Diversity Program	-	-	15,000	15,000	30,000
Total Community Leadership	67,994	357,966	450,108	92,141	906,216
IETF Trust:					
Standard Budget	-	123,750	123,750	-	123,750
Reserve	-	30,000	30,000	-	30,000
Total IETF Trust	-	153,750	153,750	-	153,750
11 Special Projects	-	-	50,000	50,000	100,000
Tools:					
12 Staff Costs	91,526	517,597	553,800	36,204	1,130,300
13 Secretariat - IT	6,976	67,870	54,546	(13,324)	96,402
11 Research/Analysis/Design	-	-	42,500	42,500	85,000
14 Software Development	2,125	29,875	105,000	75,125	210,000
14 Operations (non-Secretariat)	15,809	73,306	100,350	27,044	200,700
11 Review/Audit	-	-	50,000	50,000	100,000
15 Capitalization Adjustment	(62,099)	(357,461)	(468,965)	(111,504)	(937,930)
Total Tools	54,337	331,187	437,231	106,045	884,472
16 Depreciation	56,886	327,580	350,000	22,419	700,000
Total Operating Expenses	495,688	3,156,403	3,640,422	484,019	7,071,605
Total Expenses	633,646	4,945,968	5,360,042	414,074	12,050,409
Total Net Income	266,571	6,947,930	4,752,595	2,195,335	1,573,224
Capital Investment	62,099	357,461	468,965	(111,504)	937,930
Net after Capital Expenditures	204,472	6,590,469	4,283,630	2,306,839	635,294

1	Endowment contributions are spread evenly across months for budgeting purposes; however, actuals are below budget through June 2025
2	2025 actual ISOC Contribution to the Endowment was based on the 2024 cash contributions, which were higher than budgeted.
3	Interest income is higher than budgeted due to the new Working Capital account gaining interest income that was not budgeted.
4	Market volatility is unpredictable, and so far, 2025 is an up year.
5	Actuals include registrations for IETF122. IETF122 budgeted 700 onsite & 596 remote with actuals 752 onsite & 549 remote. Even though onsite attendees were higher than budget, the onsite complimentary registrations were unbudgeted and made up 16% of the total onsite attendees. In addition, there were 33% lower Early Registrations and only 1 of 30 budgeted One Day Passes sold.
6	Sponsorship revenue for Travel Grants was budgeted in January 2025; however, actuals are recorded as sponsorship revenue is received. Meeting revenue is budgeted in meeting months; however, sponsorships came in below budget for IETF122 through June 2025 due to Running Code, D&I and Sustainability revenue all being below budget.
7	June Rebates & Comps includes an invoices for IETF121 and IETF122. The IETF121 invoice was ~\$69,000 for the VAT refund which not budgeted in 2025 causing actuals to be higher than budget through June 2025.

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8	Expenses are budgeted during meeting months. It is expected for actuals to align with the budget when all invoices have been received.				
9	Costs are budgeted during meeting months but some actuals are recorded on a monthly basis. It is expected for actuals to align during meeting months.				
10	Site Visits for future meetings are budgeted for in January 2025 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.				
11	Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through June 2025				
12	The budget includes an additional salaried position for a Tools staff that was not filled till mid-March				
13	Costs are spread evenly across months for budgeting purposes, but March 2025 included an extra bill for IT Infrastructure Support causing actuals to be above budget through June 2025.				
14	Costs are spread evenly across months for budgeting purposes, but expenses have been below budget through June 2025				
15	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in below budget through June 2025.				
16	Costs are spread evenly across months for budgeting purposes, however, monthly depreciation expense is lower than budgeted, each month, through June 2025				

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.