

IETF Administration LLC
Statement of Activity

Reporting Book:
As of Date:

ACCUAL
08/31/2025

			Month Ending	01/01/2025 Through	Year Ending 12/31/2025			
			08/31/2025	08/31/2025				
			Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Revenue								
Non-Meeting Revenue								
Contributions:								
1	ISOC Contribution Cash	-	7,300,000	7,300,000	-	7,300,000		
2	Endowment Contributions	23,321	101,788	200,000	(98,212)	300,000		
2	ISOC Contribution (Endowment)	-	1,235,314	1,000,000	235,314	1,000,000		
	Total Contributions	23,321	8,637,102	8,500,000	137,102	8,600,000		
Administrative In-Kind Contribution								
	Conference Services	4,838	38,700	38,700	-	58,050		
	Total Administrative In-Kind Contribution	4,838	38,700	38,700	-	58,050		
Other								
3	Interest Income	25,900	131,858	666	131,192	1,000		
4	Investment Income	542,486	2,519,966	326,860	2,193,106	490,290		
	Misc Income	-	450	-	450	-		
	Total Other	568,386	2,652,274	327,526	2,324,748	491,290		
	Total Non-Meeting Revenue	596,545	11,328,076	8,866,226	2,461,850	9,149,340		
Meeting Revenue:								
5	Registration Fees	(214)	1,668,227	1,652,245	15,982	2,451,490		
6	Sponsorship	5,807	997,289	1,095,000	(97,711)	1,625,000		
7	Sponsorship - In-Kind	-	1,001,354	80,000	921,354	120,000		
9	Hotel Commissions	-	31,330	79,380	(48,049)	140,748		
8	Rebates & Comps	-	94,144	83,417	10,726	125,454		
	Misc Income	-	-	7,658	(7,658)	11,601		
	Total Meeting Revenue	5,593	3,792,344	2,997,700	794,644	4,474,293		
	Total Revenue	602,138	15,120,420	11,863,926	3,256,494	13,623,633		
Expenses								
Meeting Expenses:								
10	Venue Costs	409,094	926,863	939,200	12,337	1,462,977		
10	Travel and Expenses	70,553	451,747	588,238	136,492	847,354		
	Meeting Support	112,878	882,831	874,900	(7,931)	1,305,100		
10	NOC Support	107,018	599,914	616,000	16,086	896,000		
10	Sponsorship Supported Services	2,547	132,410	182,000	49,590	273,000		
11	Insurance, Payment Processing, Tax	11,681	106,602	93,098	(13,504)	138,273		
12	Site Visits	-	-	56,100	56,100	56,100		
	Total Meeting Expenses	713,771	3,100,367	3,349,536	249,170	4,978,804		
Operating Expenses								
Administration:								
16	Staff Costs	68,855	560,505	615,800	55,294	992,200		
16	Operations	20,049	263,021	342,456	79,436	475,182		
16	Board Costs	-	31,597	65,334	33,737	82,000		
	Secretariat - Admin	47,882	383,056	383,056	-	574,584		
	CPA Services	14,110	152,832	156,832	4,000	219,749		
	Legal Services	21,110	119,410	124,000	4,590	186,000		
	Total Administration	172,006	1,510,421	1,687,478	177,057	2,529,715		
RFC Services:								
16	RFC Production Center	117,302	982,630	1,106,302	123,672	1,659,452		
	RFC Series Editor Replacement	11,000	88,000	88,000	-	132,000		
	Independent Submissions Editor	-	-	4,000	4,000	6,000		
	Total RFC Services	128,302	1,070,630	1,198,302	127,672	1,797,452		

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Community Leadership:							
	Secretariat - Community leadership	56,018	448,144	448,144	-	672,216	
	IESG Support	86	17,317	20,750	3,433	41,500	
	IAB Support	-	12,056	20,750	8,694	41,500	
	IRTF Support	-	5,724	12,000	6,276	18,000	
	NomCom Support	-	722	2,000	1,278	3,000	
16	Community Leadership Training	-	2,833	40,000	37,167	60,000	
13	Outreach Program	-	-	26,666	26,666	40,000	
13	Diversity Program	-	-	20,000	20,000	30,000	
	Total Community Leadership	56,104	486,796	590,310	103,515	906,216	
IETF Trust:							
	Standard Budget	-	123,750	123,750	-	123,750	
	Reserve	-	30,000	30,000	-	30,000	
	Total IETF Trust	-	153,750	153,750	-	153,750	
13	Special Projects	-	-	66,666	66,666	100,000	
Tools:							
14	Staff Costs	96,076	704,745	738,400	33,655	1,130,300	
15	Secretariat - IT	6,976	81,822	68,498	(13,324)	96,402	
13	Research/Analysis/Design	-	-	56,666	56,666	85,000	
16	Software Development	4,230	40,370	140,000	99,630	210,000	
16	Operations (non-Secretariat)	17,639	109,531	133,800	24,268	200,700	
13	Review/Audit	-	-	66,666	66,666	100,000	
17	Capitalization Adjustment	(129,834)	(540,381)	(625,287)	(84,906)	(937,930)	
	Total Tools	(4,913)	396,087	578,743	182,655	884,472	
	Depreciation	91,402	501,353	466,666	(34,687)	700,000	
	Total Operating Expenses	442,901	4,119,037	4,741,915	622,878	7,071,605	
	Total Expenses	1,156,672	7,219,404	8,091,451	872,047	12,050,409	
	Total Net Income	(554,534)	7,901,016	3,772,475	4,128,541	1,573,224	

- 1 Endowment contributions are spread evenly across months for budgeting purposes; however, actuals are below budget through August 2025
- 2 2025 actual ISOC Contribution to the Endowment was based on the 2024 cash contributions, which were higher than budgeted.
- 3 Interest income is higher than budgeted due to the new Working Capital account gaining interest income that was not budgeted.
- 4 Market volatility is unpredictable, and so far, 2025 is an up year.
- 5 August actuals include a refund for IETF123. YTD Actuals include registrations for IETF122 and IETF123. IETF122 budgeted 700 onsite & 595 remote with actuals 752 onsite & 549 remote. Even though onsite attendees were higher than budget, the onsite complimentary registrations were unbudgeted and made up 16% of the total onsite attendees. In addition, there were 33% lower Early Registrations and only 1 of 30 budgeted One Day Passes sold. IETF123 budgeted 900 onsite & 595 remote with actuals 1089 onsite & 543 remote.
- 6 Sponsorship revenue for Travel Grants was budgeted in January 2025; however, actuals are recorded as sponsorship revenue is received. Meeting revenue is budgeted in meeting months; however, sponsorships came in below budget for IETF122 and IETF123 through July 2025 due to Running Code, D&I and Sustainability revenue all being below budget for both meetings.
- 7 Sponsorship - In-Kind actuals include Cisco donated NOC equipment valued at \$918,514 that was not budgeted.
- 8 YTD Rebates & Comps includes invoices for IETF120 and IETF121. The IETF121 invoice was ~\$69,000 for the VAT refund which not budgeted in 2025 causing actuals to be higher than budget through August 2025.
- 9 Hotel Commissions revenue is budgeted in meeting months. It is expected for actuals to align with the budget when all commissions have been received.
- 10 Expenses are budgeted during meeting months. It is expected for actuals to align with the budget when all invoices have been received.

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11	Costs are budgeted during meeting months but some actuals are recorded on a monthly basis. It is expected for actuals to align during meeting months.				
12	Site Visits for future meetings are budgeted for in January 2025 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.				
13	Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through August 2025				
14	The budget includes an additional salaried position for a Tools staff that was not filled till mid-March				
15	Costs are spread evenly across months for budgeting purposes, but March 2025 included an extra bill for IT Infrastructure Support causing actuals to be above budget through August 2025.				
16	Costs are spread evenly across months for budgeting purposes, but expenses have been below budget through August 2025				
17	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in below budget through August 2025.				

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.