

IETF Administration LLC

Statement of Activity

Reporting Book:
As of Date:

ACCRUAL
08/31/2025

	Month Ending 08/31/2025	01/01/2025 Through 08/31/2025		Year Ending 12/31/2025	
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenue					
Non-Meeting Revenue					
Contributions:					
ISOC Contribution Cash	-	7,300,000	7,300,000	-	7,300,000
1 Endowment Contributions	23,321	101,788	200,000	(98,212)	300,000
2 ISOC Contribution (Endowment)	-	1,235,314	1,000,000	235,314	1,000,000
Total Contributions	23,321	8,637,102	8,500,000	137,102	8,600,000
Administrative In-Kind Contribution					
Conference Services	4,838	38,700	38,700	-	58,050
Total Administrative In-Kind Contribution	4,838	38,700	38,700	-	58,050
Other					
3 Interest Income	25,900	131,858	666	131,192	1,000
4 Investment Income	542,486	2,519,966	326,860	2,193,106	490,290
Misc Income	-	450	-	450	-
Total Other	568,386	2,652,274	327,526	2,324,748	491,290
Total Non-Meeting Revenue	596,545	11,328,076	8,866,226	2,461,850	9,149,340
Meeting Revenue:					
5 Registration Fees	(214)	1,668,227	1,652,245	15,982	2,451,490
6 Sponsorship	5,807	997,289	1,095,000	(97,711)	1,625,000
7 Sponsorship - In-Kind	-	1,001,354	80,000	921,354	120,000
9 Hotel Commissions	-	31,330	79,380	(48,049)	140,748
8 Rebates & Comps	-	94,144	83,417	10,726	125,454
Misc Income	-	-	7,658	(7,658)	11,601
Total Meeting Revenue	5,593	3,792,344	2,997,700	794,644	4,474,293
Total Revenue	602,138	15,120,420	11,863,926	3,256,494	13,623,633
Expenses					
Meeting Expenses:					
10 Venue Costs	409,094	926,863	939,200	12,337	1,462,977
10 Travel and Expenses	70,553	451,747	588,238	136,492	847,354
Meeting Support	112,878	882,831	874,900	(7,931)	1,305,100
10 NOC Support	107,018	599,914	616,000	16,086	896,000
10 Sponsorship Supported Services	2,547	132,410	182,000	49,590	273,000
11 Insurance, Payment Processing, Tax	11,681	106,602	93,098	(13,504)	138,273
12 Site Visits	-	-	56,100	56,100	56,100
Total Meeting Expenses	713,771	3,100,367	3,349,536	249,170	4,978,804
Operating Expenses					
Administration:					
16 Staff Costs	68,855	560,505	615,800	55,294	992,200
16 Operations	20,049	263,021	342,456	79,436	475,182
16 Board Costs	-	31,597	65,334	33,737	82,000
Secretariat - Admin	47,882	383,056	383,056	-	574,584
CPA Services	14,110	152,832	156,832	4,000	219,749
Legal Services	21,110	119,410	124,000	4,590	186,000
Total Administration	172,006	1,510,421	1,687,478	177,057	2,529,715
RFC Services:					
16 RFC Production Center	117,302	982,630	1,106,302	123,672	1,659,452
RFC Series Editor Replacement	11,000	88,000	88,000	-	132,000
Independent Submissions Editor	-	-	4,000	4,000	6,000
Total RFC Services	128,302	1,070,630	1,198,302	127,672	1,797,452

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Community Leadership:					
Secretariat - Community leadership	56,018	448,144	448,144	-	672,216
IESG Support	86	17,317	20,750	3,433	41,500
IAB Support	-	12,056	20,750	8,694	41,500
IRTF Support	-	5,724	12,000	6,276	18,000
NomCom Support	-	722	2,000	1,278	3,000
16 Community Leadership Training	-	2,833	40,000	37,167	60,000
13 Outreach Program	-	-	26,666	26,666	40,000
13 Diversity Program	-	-	20,000	20,000	30,000
Total Community Leadership	56,104	486,796	590,310	103,515	906,216
IETF Trust:					
Standard Budget	-	123,750	123,750	-	123,750
Reserve	-	30,000	30,000	-	30,000
Total IETF Trust	-	153,750	153,750	-	153,750
13 Special Projects	-	-	66,666	66,666	100,000
Tools:					
14 Staff Costs	96,076	704,745	738,400	33,655	1,130,300
15 Secretariat - IT	6,976	81,822	68,498	(13,324)	96,402
13 Research/Analysis/Design	-	-	56,666	56,666	85,000
16 Software Development	4,230	40,370	140,000	99,630	210,000
16 Operations (non-Secretariat)	17,639	109,531	133,800	24,268	200,700
13 Review/Audit	-	-	66,666	66,666	100,000
17 Capitalization Adjustment	(129,834)	(540,381)	(625,287)	(84,906)	(937,930)
Total Tools	(4,913)	396,087	578,743	182,655	884,472
Depreciation	91,402	501,353	466,666	(34,687)	700,000
Total Operating Expenses	442,901	4,119,037	4,741,915	622,878	7,071,605
Total Expenses	1,156,672	7,219,404	8,091,451	872,047	12,050,409
Total Net Income	(554,534)	7,901,016	3,772,475	4,128,541	1,573,224

1	Endowment contributions are spread evenly across months for budgeting purposes; however, actuals are below budget through August 2025
2	2025 actual ISOC Contribution to the Endowment was based on the 2024 cash contributions, which were higher than budgeted.
3	Interest income is higher than budgeted due to the new Working Capital account gaining interest income that was not budgeted.
4	Market volatility is unpredictable, and so far, 2025 is an up year.
5	August actuals include a refund for IETF123. YTD Actuals include registrations for IETF122 and IETF123. IETF122 budgeted 700 onsite & 595 remote with actuals 752 onsite & 549 remote. Even though onsite attendees were higher than budget, the onsite complimentary registrations were unbudgeted and made up 16% of the total onsite attendees. In addition, there were 33% lower Early Registrations and only 1 of 30 budgeted One Day Passes sold. IETF123 budgeted 900 onsite & 595 remote with actuals 1089 onsite & 543 remote.
6	Sponsorship revenue for Travel Grants was budgeted in January 2025; however, actuals are recorded as sponsorship revenue is received. Meeting revenue is budgeted in meeting months; however, sponsorships came in below budget for IETF122 and IETF123 through July 2025 due to Running Code, D&I and Sustainability revenue all being below budget for both meetings.
7	Sponsorship - In-Kind actuals include Cisco donated NOC equipment valued at \$918,514 that was not budgeted.
8	YTD Rebates & Comps includes invoices for IETF120 and IETF121. The IETF121 invoice was ~\$69,000 for the VAT refund which not budgeted in 2025 causing actuals to be higher than budget through August 2025.
9	Hotel Commissions revenue is budgeted in meeting months. It is expected for actuals to align with the budget when all commissions have been received.
10	Expenses are budgeted during meeting months. It is expected for actuals to align with the budget when all invoices have been received.

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11	Costs are budgeted during meeting months but some actuals are recorded on a monthly basis. It is expected for actuals to align during meeting months.				
12	Site Visits for future meetings are budgeted for in January 2025 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.				
13	Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through August 2025				
14	The budget includes an additional salaried position for a Tools staff that was not filled till mid-March				
15	Costs are spread evenly across months for budgeting purposes, but March 2025 included an extra bill for IT Infrastructure Support causing actuals to be above budget through August 2025.				
16	Costs are spread evenly across months for budgeting purposes, but expenses have been below budget through August 2025				
17	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in below budget through August 2025.				

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.