

IETF Administration LLC

Statement of Activity

Reporting Book:

As of Date:

ACCRUAL

04/30/2025

	Month Ending 04/30/2025	01/01/2025 Through 04/30/2025		Year Ending 12/31/2025	
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenue					
Non-Meeting Revenue					
Contributions:					
ISOC Contribution Cash	-	7,300,000	7,300,000	-	7,300,000
1 Endowment Contributions	467	43,613	100,000	(56,387)	300,000
ISOC Contribution (Endowment)	-	-	-	-	1,000,000
Total Contributions	467	7,343,613	7,400,000	(56,387)	8,600,000
Administrative In-Kind Contribution					
Conference Services	4,838	19,350	19,350	-	58,050
Total Administrative In-Kind Contribution	4,838	19,350	19,350	-	58,050
Other					
2 Interest Income	25,258	28,790	333	28,457	1,000
3 Investment Income	194,367	184,226	163,430	20,796	490,290
Misc Income	-	450	-	-	-
Total Other	219,625	213,466	163,763	49,703	491,290
Total Non-Meeting Revenue	224,930	7,576,429	7,583,113	(6,684)	9,149,340
Meeting Revenue:					
4 Registration Fees	-	686,000	716,950	(30,950)	2,451,490
5 Sponsorship	-	498,241	565,000	(66,759)	1,625,000
Sponsorship - In-Kind	-	43,200	40,000	3,200	120,000
Hotel Commissions	31,331	31,331	38,974	(7,643)	140,748
Rebates & Comps	-	18,149	23,344	(5,195)	125,454
Misc Income	-	-	3,699	(3,699)	11,601
Total Meeting Revenue	31,331	1,276,921	1,387,967	(111,046)	4,474,293
Total Revenue	256,261	8,853,350	8,971,080	(117,730)	13,623,633
Expenses					
Meeting Expenses:					
Venue Costs	137,497	432,220	429,640	(2,579)	1,462,977
6 Travel and Expenses	91,975	265,653	339,079	73,425	847,354
6 Meeting Support	101,684	424,501	437,700	13,199	1,305,100
6 NOC Support	105,642	293,585	323,000	29,416	896,000
6 Sponsorship Supported Services	(33)	53,379	91,000	37,620	273,000
Insurance, Payment Processing, Tax	6,582	44,997	42,501	(2,496)	138,273
7 Site Visits	-	-	56,100	56,100	56,100
Total Meeting Expenses	443,347	1,514,335	1,719,020	204,685	4,978,804
Operating Expenses					
Administration:					
11 Staff Costs	70,100	288,618	307,900	19,282	992,200
11 Operations	49,683	153,095	209,728	56,633	475,182
Board Costs	-	14,490	16,667	2,177	82,000
Secretariat - Admin	47,882	191,528	191,528	-	574,584
CPA Services	14,111	87,067	93,915	6,848	219,749
Legal Services	14,800	59,900	62,000	2,100	186,000
Total Administration	196,576	794,698	881,738	87,040	2,529,715
RFC Services:					
11 RFC Production Center	119,219	506,395	553,151	46,756	1,659,452
RFC Series Editor Replacement	11,000	44,000	44,000	-	132,000
Independent Submissions Editor	-	-	2,000	2,000	6,000
Total RFC Services	130,219	550,395	599,151	48,756	1,797,452
Community Leadership:					
Secretariat - Community leadership	56,018	224,072	224,072	-	672,216
IESG Support	-	1,728	10,375	8,647	41,500
8 IAB Support	-	-	10,375	10,375	41,500
IRTF Support	2,308	3,253	6,000	2,747	18,000
NomCom Support	-	721	1,000	278	3,000
11 Community Leadership Training	-	2,833	20,000	17,167	60,000
8 Outreach Program	-	-	13,333	13,333	40,000
8 Diversity Program	-	-	10,000	10,000	30,000
Total Community Leadership	58,326	232,607	295,155	62,548	906,216

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IETF Trust:					
Standard Budget	-	123,750	123,750	-	123,750
Reserve	-	30,000	30,000	-	30,000
Total IETF Trust	-	153,750	153,750	-	153,750
8 Special Projects	-	-	33,333	33,333	100,000
Tools:					
9 Staff Costs	92,666	333,027	369,200	36,173	1,130,300
10 Secretariat - IT	6,976	53,918	40,594	(13,324)	96,402
8 Research/Analysis/Design	-	-	28,333	28,333	85,000
11 Software Development	11,500	27,750	70,000	42,250	210,000
12 Operations (non-Secretariat)	65,501	41,920	66,900	24,980	200,700
8 Review/Audit	-	-	33,333	33,333	100,000
13 Capitalization Adjustment	(65,451)	(229,615)	(312,644)	(83,029)	(937,930)
Total Tools	111,192	227,000	295,716	68,716	884,472
14 Depreciation	54,979	214,433	233,333	18,900	700,000
Total Operating Expenses	551,292	2,172,883	2,492,176	319,293	7,071,605
Total Expenses	994,639	3,687,218	4,211,196	523,978	12,050,409
Total Net Income	(738,378)	5,166,132	4,759,884	406,248	1,573,224
Capital Investment	65,451	229,615	312,644	(83,029)	937,930
Net after Capital Expenditures	(803,829)	4,936,517	4,447,240	489,277	635,294

1	Endowment contributions are spread evenly across months for budgeting purposes; however, actuals are below budget through April 2025
2	Interest income is higher than budgeted due to the new Working Capital Goldman account gaining interest income that was not budgeted.
3	Market volatility is unpredictable, and so far, 2025 is an up year.
4	Actuals include registrations for IETF122. IETF122 budgeted 700 onsite & 596 remote with actuals 752 onsite & 549 remote. Even though onsite attendees were higher than budget, the onsite complimentary registrations were unbudgeted and made up 16% of the total onsite attendees. In addition, there were 33% lower Early Registrations and only 1 of 30 budgeted One Day Passes sold.
5	Sponsorship revenue for Travel Grants was budgeted in January 2025; however, actuals are recorded as sponsorship revenue is received. Meeting revenue is budgeted in meeting months; however, sponsorships came in below budget for IETF122 through April 2025 due to Running Code, D&I and Sustainability revenue all being below budget.
6	Expenses are budgeted during meeting months, but not all invoices have been received through April 2025. It is expected for actuals to align with the budget when all invoices have been received.
7	Site Visits for future meetings are budgeted for in January 2025 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.
8	Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through April 2025
9	The budget includes an additional salaried position for a Tools staff that was not filled till mid-March
10	Costs are spread evenly across months for budgeting purposes, but March 2025 included an extra bill for IT Infrastructure Support causing actuals to be above budget through April 2025.
11	Costs are spread evenly across months for budgeting purposes, but expenses have been below budget through April 2025
12	Costs are spread evenly across months for budgeting purposes but April includes a write-off of a receivable from SiriUS Open Source that was posted in January, as it is considered uncollectible.
13	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in below budget through April 2025.
14	Costs are spread evenly across months for budgeting purposes, however, monthly depreciation expense is lower than budgeted, each month, through April 2025

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.