

IETF Administration LLC

Statement of Activity

Reporting Book:

As of Date:

ACCRUAL

04/30/2025

			Month Ending 04/30/2025		01/01/2025 Through 04/30/2025		Year Ending 12/31/2025				
			Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget				
			Revenue								
Non-Meeting Revenue											
Contributions:											
1	ISOC Contribution Cash		-	7,300,000	7,300,000	-	7,300,000				
	Endowment Contributions		467	43,613	100,000	(56,387)	300,000				
	ISOC Contribution (Endowment)		-	-	-	-	1,000,000				
	Total Contributions		467	7,343,613	7,400,000	(56,387)	8,600,000				
Administrative In-Kind Contribution											
Conference Services					4,838	19,350	19,350	-			
Total Administrative In-Kind Contribution					4,838	19,350	19,350	58,050			
Other											
2	Interest Income		25,258	28,790	333	28,457	1,000				
	Investment Income		194,367	184,226	163,430	20,796	490,290				
Misc Income					-	450	-				
Total Other					219,625	213,466	163,763	49,703			
Total Non-Meeting Revenue					224,930	7,576,429	7,583,113	(6,684)			
Meeting Revenue:											
4	Registration Fees		-	686,000	716,950	(30,950)	2,451,490				
	Sponsorship		-	498,241	565,000	(66,759)	1,625,000				
Sponsorship - In-Kind					-	43,200	40,000	3,200			
Hotel Commissions					31,331	31,331	38,974	(7,643)			
Rebates & Comps					-	18,149	23,344	(5,195)			
Misc Income					-	-	3,699	(3,699)			
Total Meeting Revenue					31,331	1,276,921	1,387,967	(111,046)			
Total Revenue					256,261	8,853,350	8,971,080	(117,730)			
Total Revenue								13,623,633			
Expenses											
Meeting Expenses:											
6	Venue Costs		137,497	432,220	429,640	(2,579)	1,462,977				
	Travel and Expenses		91,975	265,653	339,079	73,425	847,354				
6	Meeting Support		101,684	424,501	437,700	13,199	1,305,100				
	NOC Support		105,642	293,585	323,000	29,416	896,000				
6	Sponsorship Supported Services		(33)	53,379	91,000	37,620	273,000				
	Insurance, Payment Processing, Tax		6,582	44,997	42,501	(2,496)	138,273				
7	Site Visits		-	-	56,100	56,100	56,100	56,100			
	Total Meeting Expenses		443,347	1,514,335	1,719,020	204,685	4,978,804				
Operating Expenses											
Administration:											
11	Staff Costs		70,100	288,618	307,900	19,282	992,200				
	Operations		49,683	153,095	209,728	56,633	475,182				
11	Board Costs		-	14,490	16,667	2,177	82,000				
	Secretariat - Admin		47,882	191,528	191,528	-	574,584				
11	CPA Services		14,111	87,067	93,915	6,848	219,749				
	Legal Services		14,800	59,900	62,000	2,100	186,000				
Total Administration					196,576	794,698	881,738	87,040			
RFC Services:											
11	RFC Production Center		119,219	506,395	553,151	46,756	1,659,452				
	RFC Series Editor Replacement		11,000	44,000	44,000	-	132,000				
	Independent Submissions Editor		-	-	2,000	2,000	6,000				
Total RFC Services					130,219	550,395	599,151	48,756			
Community Leadership:											
Secretariat - Community leadership					56,018	224,072	224,072	-			
IESG Support					-	1,728	10,375	8,647			
8	IAB Support		-	-	10,375	10,375	10,375	41,500			
	IRTF Support		2,308	3,253	6,000	2,747	18,000				
NomCom Support					-	721	1,000	278			
11	Community Leadership Training		-	2,833	20,000	17,167	60,000				
	Outreach Program		-	-	13,333	13,333	13,333	40,000			
8	Diversity Program		-	-	10,000	10,000	10,000	30,000			
	Total Community Leadership		58,326	232,607	295,155	62,548	906,216				

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			Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
		IETF Trust:						
		Standard Budget						
		Reserve						
		Total IETF Trust						
8		Special Projects						
		Tools:						
9		Staff Costs	92,666	333,027	369,200	36,173	1,130,300	
10		Secretariat - IT	6,976	53,918	40,594	(13,324)	96,402	
8		Research/Analysis/Design			28,333	28,333	85,000	
11		Software Development	11,500	27,750	70,000	42,250	210,000	
12		Operations (non-Secretariat)	65,501	41,920	66,900	24,980	200,700	
8		Review/Audit			33,333	33,333	100,000	
13		Capitalization Adjustment			(312,644)	(83,029)	(937,930)	
		Total Tools	111,192	227,000	295,716	68,716	884,472	
14		Depreciation	54,979	214,433	233,333	18,900	700,000	
		Total Operating Expenses	551,292	2,172,883	2,492,176	319,293	7,071,605	
		Total Expenses	994,639	3,687,218	4,211,196	523,978	12,050,409	
		Total Net Income	(738,378)	5,166,132	4,759,884	406,248	1,573,224	
		Capital Investment	65,451	229,615	312,644	(83,029)	937,930	
		Net after Capital Expenditures	(803,829)	4,936,517	4,447,240	489,277	635,294	

1	Endowment contributions are spread evenly across months for budgeting purposes; however, actuals are below budget through April 2025
2	Interest income is higher than budgeted due to the new Working Capital Goldman account gaining interest income that was not budgeted.
3	Market volatility is unpredictable, and so far, 2025 is an up year.
4	Actuals include registrations for IETF122. IETF122 budgeted 700 onsite & 596 remote with actuals 752 onsite & 549 remote. Even though onsite attendees were higher than budget, the onsite complimentary registrations were unbudgeted and made up 16% of the total onsite attendees. In addition, there were 33% lower Early Registrations and only 1 of 30 budgeted One Day Passes sold.
5	Sponsorship revenue for Travel Grants was budgeted in January 2025; however, actuals are recorded as sponsorship revenue is received. Meeting revenue is budgeted in meeting months; however, sponsorships came in below budget for IETF122 through April 2025 due to Running Code, D&I and Sustainability revenue all being below budget.
6	Expenses are budgeted during meeting months, but not all invoices have been received through April 2025. It is expected for actuals to align with the budget when all invoices have been received.
7	Site Visits for future meetings are budgeted for in January 2025 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.
8	Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through April 2025
9	The budget includes an additional salaried position for a Tools staff that was not filled till mid-March
10	Costs are spread evenly across months for budgeting purposes, but March 2025 included an extra bill for IT Infrastructure Support causing actuals to be above budget through April 2025.
11	Costs are spread evenly across months for budgeting purposes, but expenses have been below budget through April 2025
12	Costs are spread evenly across months for budgeting purposes but April includes a write-off of a receivable from SirIUS Open Source that was posted in January, as it is considered uncollectible.
13	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in below budget through April 2025.
14	Costs are spread evenly across months for budgeting purposes, however, monthly depreciation expense is lower than budgeted, each month, through April 2025

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.